

Ubique Broadcap Strategy

Fact Sheet - June 2019

The Manager:

Ubique Asset Management Pty Ltd (Ubique) is a boutique investment manager that focuses on managing Australian equity portfolios on behalf of wholesale investors.

Our objective is to consistently provide our clients with better than market returns, net of our fees, over the medium to longer term. To do this we focus on quality first, and then value.

Ubique is 100% owned and funded by the investment team and is committed to limiting our fund size to maximise the potential to perform.

Investment Process:

We apply a conservative process that helps us to buy shares in good quality companies at prices that we believe are below intrinsic value.

The steps in our investment process are:

- ❖ We actively screen the market looking for new investment opportunities;
- ❖ We assess the quality of each company to determine whether it is eligible for investment;
- ❖ We maintain a register of companies that meet our quality criteria (our Investment Universe);
- ❖ We assess the value of each company in the Investment Universe;
- ❖ We construct diversified portfolios based on the best ideas in our Investment Universe and in compliance with our risk management parameters; and
- ❖ We actively manage the portfolio to ensure that we remain 'true to label', in terms of both quality and value.

Strategy Objective:

The Ubique Broadcap Strategy objective is to outperform the S&P/ASX 300 Accumulation Index by at least 2% net of fees over rolling 3 year periods.

Strategy at a Glance:

Benchmark	S&P/ASX 300 Accumulation
Investments	Listed Australian & NZ equity securities
Stock numbers (typical)	25-45
Active Limits	+/- 5% with 50% price drift to upside
Cash Limit	0-10%
GICS Sector limits	+/- 15%
Small Cap limits	+/- 15%
Gearing	None
Short selling	None
Min. Market Cap	\$300m at time of acquisition
Unlisted investments	< 5% in pre-IPO assets or secondary market raisings

Disclaimer:

Returns on equity investments are volatile, are likely to vary substantially from year to year, and in some years may be negative. Future returns may bear no relationship to historical returns. Ubique Asset Management Pty Ltd (including its Directors, Employees and Associates) makes no guarantee or representation whatsoever in regards to the performance of any of portfolios that it manages, nor does it guarantee specific rates of return to investors or the return of their capital.

